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13-1A relevant cost is a cost that differs in total between the alternatives in a decision. 13-2An incremental cost (or benefit) is the change in cost (or benefit) that will result from some proposed action. An opportunity cost is the benefit that is lost or sacrificed when rejecting some course of action.

Chapter 13

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Managerial Accounting- Chapter 13. Direct method. Financing activities. Free cash flow. Indirect method. A method of preparing a statement of cash flows that shows ope.... Cash flow activities that include... a. obtaining cash from issu....

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